



Encino Woods News

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Tip of the Month:

The west valley police department has a very user friendly website at: http://www.lapdonline.org/west_valley_community_police_station.

You can sign up to receive email alerts, and also there is information if anyone is interested in starting a neighborhood watch.

What's going on with the market?

The question on everybody's mind is what is going with the real estate market. My answer to you is that the market has slowed down from the tremendous appreciation we've seen over the past 3 years, and the number of active buyers has fallen off from record numbers. But, the market is still holding its own, and interest rates are still at very historically low levels. I've seen an uptick in activity over the last month, and my feeling is that we may have seen the worst of the declining market.

For buyers, I think this is the best opportunity you've had in a long time, there are more choices and there is more negotiating room, as well as still historically low interest rates.

For sellers, pricing your home realistically is the most important factor to consider. Well priced homes are still selling fairly quickly.

If you have any specific questions, please don't hesitate to call me!

Hot Properties

New Listings

4950 Edgerton 3+2 (2046 sq ft)	\$959,000
16116 Otsego 3+2 (1632 sq ft)	\$899,000

Just Sold/Pending

16544 Hartsook 3+2.5 (2076 sq ft)	\$929,196 sold
16154 Otsego 4+3 (2665 sq ft)	\$1,270,000 sold