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Encino Woods News


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Your "Eye" On Real Estate
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Predictions from the NAR

According to the National Association of Realtors, existing-home sales are expected to decline 4.7% to 6.74 million this year, down from a record 7.07 million units in 2005. New-home sales are expected to fall 8.5% to 1.17 million from a record 1.28 million last year. The trade group predicts housing starts, or the number of new homes built, will reach 1.87 million units this year, down 9.3% from the year earlier. The national median existing-home price for all housing types is expected to increase 5% this year to \$219,200, while median new-home prices are projected to rise 5.7% to \$250,900. That's about half the rate of home-price increases last year.

Your Encino Woods Specialist

 **Tip of the Month:**
Daylight Savings time begins on April 2 at 2:00AM, don't forget to spring ahead one hour!



Hot Properties

New Listings

- 4980 Noeline 4+4 (2968 sq ft) \$1,375,000
- 16467 Otsego 2+2.5 (1717 sq ft) \$945,500

Just Sold/Pending

- 4968 Noeline 4+2.75 (2848 sq ft) \$1,275,000 sold
- 5026 Hayvenhurst 4+4 (2834 sq ft) \$899,950 pending
- 16431 Otsego 3+2 (2203 sq ft) \$1,069,000 pending

If your home is currently listed this is not intended as a solicitation. Information from CrisNet MLS or public records and does not necessarily represent sales of Prudential John Aaroe or Jodie Francisco