July 2006 Volume 1, Issue 31





Jodie Francisco Your "Eye" On Real Estate Prudential California Realty/ John Aaroe Division 818-817-4236

Your Encino Woods Specialist

Tip of the Month:
Install at least 3
anti-spyware programs to maximize your
Protection on your computer

Some Market Data

A total of 856 single-family homes changed owners last month, down 25.0 percent from the figure reported in May 2005. Sales also decreased on a month-to-month basis, falling 7.6 percent

The active inventory of properties listed for sale increased during May by 145.7 percent to 5,471 listings. Of that total, 4,072 were single-family homes – up 130.3 percent – and 1,399 were condominiums – up 204.8 percent. That represents a 4.4-month supply at the current pace of sales – still below the 5- to 6-month level deemed to represent a balanced market.

Information provided by Southland Regional Association of Realtors.

Hot Properties

New Listings

4920 Odessa 3+2 (2105 sq ft)

\$999,000

4964 Rubio 5+2.75(2976 sq ft)

\$1,100,000

Just Sold/Pending

4918 Libbit 3+2 (2094 sq ft)

\$890,000 sold

5040 Noeline 4+2.50 (2404 sq ft)

\$1,365,000 sold

5009 Libbit 4+2.75 (2006 sq ft)

\$919,000 pending