



Encino Woods News

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Economic Outlook for 2024

Happy New Year everyone! I recently attended the Center for California Real Estate Housing 2024 update. Some of the panalists are well known economists from the real estate and education sector. They all agreed that inventory levels will improve from 2023 levels and that this will be helped by reductions in the mortgage interest rates. Everyone expects the Fed to reduce the Fed Fund interest rate a few times over the course of the year. This in turn will motivate more sellers to sell and then buy a replacement home. This part of the market largely disappeared last year because of the rise in interest rates. If you are thinking about buying or selling this year, let's talk about the best strategy to maximize your sale and get the best value for your purchase.

**Your Encino Woods
Specialist**



Tip of the month:

You can program your Ring Doorbell to automatically respond when someone rings your bell. Go to your device then smart responses and choose the one you like. They have seasonal ones as well!

Hot Properties

Just Sold/Pending

16755 Oak View 4+3 (2274 sq ft)	\$1,380,000 sold
16723 La Maida 4+2 (1402 sq ft)	\$1,395,000 sold
16764 La Maida 3+2 (1744 sq ft)	\$1,495,000 pending
16711 Moorpark 3+3 (2956 sq ft)	\$1,720,000 sold
15725 Hesby 3+3.5 (2698 sq ft)	\$1,900,000 sold
15462 Camarillo 6+4.5 (3966 sq ft)	\$2,105,000 sold
4828 Densmore 6+7.5 (6251 sq ft)	\$4,225,000 sold



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